

ADVISOR

MEMBER NEWSLETTER

WHAT'S INSIDE:

Learn how you can make the most of your membership this holiday season. Find the latest offers inside.

all about you™



*Holiday shopping just got better with
an AMOCO Rewards Credit Card!*

SHOP. EARN. REPEAT.

0% Intro Rate*

For 6 months on retail purchases
and balance transfers

Earn 10K Points

When you spend \$3,500 on retail
purchases during the first 3 months

Redeem Points

For premium merchandise,
travel, gift cards, and more



Scan QR code to apply today!

Subject to membership eligibility. *Intro Fixed Rate applicable until the first day of the billing cycle that includes the 6 month anniversary date of the opening of your account. Standard rate thereafter. The standard APRs will vary with the market based on the Prime Rate. Rates and terms determined by borrower's credit qualifications. For a complete list of all rates and terms, visit us online at www.AMOCOfcu.org/loan-rates. Some fees and restrictions may apply.

Make the most of this holiday season!

ADD MORE JOY TO YOUR HOLIDAY BUDGET.

If you're on a tight budget this holiday season,
we've got you covered with our Personal Loans.

- ❄️ Name the amount you want to borrow¹
- ❄️ Bump your rate down using Member Rewards²



Scan QR code to apply today!

Subject to membership eligibility. ¹Maximum loan amount is \$50,000 with terms up to 84 months. Rates and terms determined by borrower's credit qualifications. For a complete list of rates and terms, visit us online at www.AMOCOfcu.org. ²Member Rewards cannot be combined with other offers; and is subject to change and can be discontinued at any time without notice. Member Rewards Loan Rate Discounts are available on new loans only and exclude the following loan types: real estate, credit cards, line of credit, share secured, credit builder and credit mender loans, and special promotional loan rates. Some fees and restrictions may apply.

MEMBER REWARDS

Our **Member Rewards** program offers exclusive loan rate discounts, certificate rate bonus options, ATM fee credits, and a mortgage lender credit! There are three levels: Bronze, Silver, and Gold.

Bronze



0.10% Loan Rate Discount¹

0.10% Certificate Rate Bump Up²

Up to \$5 Monthly ATM Fee Credit

Silver



0.20% Loan Rate Discount¹

0.20% Certificate Rate Bump Up²

Up to \$10 Monthly ATM Fee Credit

\$250 Mortgage Lender Credit

Gold



0.30% Loan Rate Discount¹

0.30% Certificate Rate Bump Up²

Up to \$15 Monthly ATM Fee Credit

\$500 Mortgage Lender Credit

Member Rewards are easy to earn and are based on the products and services you use at AMOCO. Plus, you have the opportunity each month to level up to a higher Member Rewards tier when you use additional AMOCO products and services! Think of it as a 'Thank You' just for choosing AMOCO!

Learn more at www.AMOCOfcu.org/member-rewards.

Member Rewards cannot be combined with other offers; and is subject to change and can be discontinued at any time without notice. ¹Member Rewards Loan Rate Discounts are available on new loans only and exclude the following loan types: real estate, credit cards, line of credit, share secured, credit builder and credit mender loans, and special promotional loan rates. ²Member Rewards Certificate Rate Bump Ups are available on new certificates only, including renewals. Equal Housing Lender. NMLS ID: 408167



Your \$50 e-Gift Card is waiting!

GIVE A GIFT. GET A GIFT.

Looking for the perfect holiday gift that you can stack on?

- 1 Register online at join.amocofcu.org.
- 2 Invite your family, friends, and coworkers to join AMOCO using your personal referral link.
- 3 When the person(s) you refer opens their first account and books a new loan or credit card, or activates and utilizes a debit card, both you and your referral will receive a **\$50 e-Gift Card¹** reward upon confirmation.



Subject to membership eligibility. ¹To be eligible for \$50 e-Gift Card rewards, referrals must be registered online through the Share AMOCO portal. Referred individuals must meet eligibility requirements within 30 days of receiving referral message. For qualified referrals, please allow up to 6 weeks for processing to receive your e-Gift Card. A total of \$500 in rewards can be earned per calendar year for successful referral. VISIT WWW.AMOCFCU.ORG/SHAREAMOCO FOR OFFICIAL RULES AND DETAILS.

Save On Attractions with Discounts.

We've partnered with some of the most exciting attractions to offer you discounts, including:

- ❄️ Moody Gardens Day Pass
- ❄️ Working Advantage Discount Tickets to purchase discounted tickets on popular theme parks such as Disney World, Universal Studios, Six Flags, and SeaWorld, movie tickets, shows and events, and much more!

Find more perks at www.AMOCOfcu.org/perks.

BRIGHTEN UP YOUR HOLIDAYS WITH THESE MEMBER PERKS!

'Tis the season to turn...



YOUR DREAMS INTO REALITY!


From a vision to mood board to reality, look no further than AMOCO this holiday season with our Mortgage Loan options—whether you're looking to buy your first home, refinancing, or wanting to make home improvements.

Learn more at www.AMOCOfcu.org/real-estate-loans.



Subject to membership eligibility. Rates and terms are determined by borrower's credit qualifications, credit score and credit report pulled by the credit union. NMLS ID: 408167

PUT YOUR LOAN PAYMENT ON ICE.

Take a *brrreak* from your qualifying monthly loan payment(s). Conveniently skip your payment for just \$25 per eligible loan through Online Banking or Mobile App*. The best part is that the approval is instantaneous. **Download our  mobile app today!**



*Payments can be skipped up to two times a year. Loans excluded from this offer include delinquent loans, first payment loans, real estate related loans, single payment loans, courtesy pay repayment loans, GAP loans, credit builder and credit mender loans, and credit card accounts.

How to Manage Your 401(K) When You Switch Jobs

401K

In the past, baby boomers and Generation Xers often held on to jobs for 10 or more years. Some professionals stayed with the same company for most of their working lives. The Great Recession changed this for many. Now, people have become more comfortable moving from job to job. Millennials are especially adept at this. They change jobs three times more often than other generations.

Changing jobs introduces a new dilemma for people, regardless of why or how often they do so: what to do with the 401(k) account they had with their former employer. Should they consider taking the cash distribution, or could there be a better choice?

Consider All Options:

Here are some options to consider:

1. Take the cash:

When people make financial decisions, they may choose to do so based on interest rates and cash in hand. But another important factor to consider is taxes. When you take cash distributions from your 401(k) account, you may pay a lot of money in taxes and fees. This includes a 20% federal withholding tax and then another 10% penalty for people who are under the age of 59 and a half years old.

2. Directly roll the money into an IRA:

An individual retirement account is much like a 401(k), but it can remain independent of any employer. You may want to consider this option if you change jobs often or if a new employer does not offer retirement plans.

3. Use the new employer's plan:

Some professionals prefer to keep rolling their 401(k) savings forward. You may want to consider this option if you mostly work corporate jobs with good 401(k) plans. Rolling the money over directly from one employer to the next may also help to eliminate any fees from the IRS. Note that even if you are not yet eligible to contribute to your new employer's retirement plan, you should be able to roll over your money.

4. Keep the old plan:

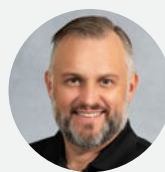
If you have at least \$5,000 in your old retirement account, your employer must allow you to retain your 401(k) account if you want to. You can no longer make contributions to the account, but you can make decisions regarding the investment of your assets. You may want to consider this option if you leave your job to start a business, or want to add some diversity to your retirement holdings.

The Importance of Research

The right approach depends on a number of factors. Aside from those mentioned above, you should consider the rules at your company as well as longevity. Is the company in financial trouble? What happens to your retirement plan if it goes under? Some employers may also set lower thresholds to allow former employees to leave their retirement accounts behind. Speak directly with the human resources department to get some answers.

Another good source of reputable information is financial professionals. At AMOCO Investment & Retirement Services, our team helps clients to navigate these and other important decisions that impact their economic future.

Start working with one of our professionals today.



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1. <https://www.gallup.com/workplace/231587/millennials-job-hopping-generation.aspx>

2. <https://money.usnews.com/money/retirement/401ks/articles/what-happens-to-your-401-k-when-you-leave-your-job>

3. <https://www.irs.gov/retirement-plans/plan-participant-employee/retirement-topics-termination-of-employment>

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Not Insured by NCUA or
Any Other Government
Agency

Not Credit Union
Guaranteed

Not Credit Union
Deposits or
Obligations

May Lose
Value

AMOCO

INVESTMENT & RETIREMENT

S E R V I C E S

AMOCO IN THE COMMUNITY



Proud and humbled to claim the title of Best Credit Union for The Galveston County Daily News Readers' Choice Awards! We owe this to our amazing employees and members.



We held our Shred Day event at Memorial Hermann Convenient Care Center in League City, where we collectively shredded over 20,000 pounds of paper. Our nonprofit of choice, the Perry Family YMCA (League City, TX), collected over \$1,300 in cash donations for their Back to School Scholarship Program.



We celebrated International Credit Union Day all week and held our Member Appreciation Night as a "thank you" to our members.

Are you a part of one of our Meet-Up Groups?

We host events throughout the year for our Meet-Up Groups. Learn more and join today at AMOCOfcu.org/meet-ups.

Follow us on our social media for latest updates and important news!



Meet Kimberly

Joining AMOCO has more benefits than just exceptional products and services. Members can also join one of our Meet-Up groups, designed for different ages, to enjoy exclusive experiences and connect with other members and staff. According to AMOCO member, Kimberly, it's one of the many reasons why she chose AMOCO!

"I joined AMOCO after meeting their Community Development Manager, Kevin Venable, at a community event. He is such a great community partner, and I wanted to work with an organization that shares my passion for this area." After joining the Platinum Club Meet-Up group, Kimberly was pleasantly surprised by the exclusive experiences and luncheons. Kimberly says that the Meet-Up groups are her favorite. "I've been with a certain bank for 35 years, and they have never asked me to lunch!"

"AMOCO is member service-oriented and provides service with a smile. I don't feel like a stranger when dealing with anyone from any branch of AMOCO. Mostly though, what I find the most admirable is how they give back to the community."

Even after retiring as a Commercial Insurance Risk Advisor, Kimberly still likes to stay involved in the community with the Chamber of Commerce and the American Heart Association, Circle of Red. Kimberly is a proud grandmother of two and likes to stay active. Whether it's boating, kayaking, paddle boarding, or relaxing by the pool, Kimberly enjoys anything on the water.